

Item 8 – Carry Forward Requests 2023/24

The attached report was considered by the Finance & Investment Advisory Committee on 9 April 2024. The relevant Minute extract is below.

Finance & Investment Advisory Committee (9 April 2024, Minute 58)

The Head of Finance presented the report, which detailed the revenue and capital carry forward requests from the 2023/24 budget to 2024/25. The figures were prepared before the final outturn and thus were not exact.

In response to questions, the Chief Officer for Finance & Trading explained that carry forward requests were included in the budget forecast. Requests needed to have a clear and necessary budget function to be considered, and no carry forward could exceed the underspend on the specific budget. The Head of Finance explained that a table was missing in error from Appendix B. The missing information did not affect the amount carried forward.

Resolved: That it be recommended to Cabinet that

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Resolved: That it be recommended to Cabinet that

- a) The Revenue carry forward requests totalling up to £908,000 as set out in Table 1 of the report be approved; and
- b) The Capital carry forward request totalling £748,000 as set out in Table 2 of the report be approved.